

InConsult
Risk Day Forum 2015
Resilient & Ready



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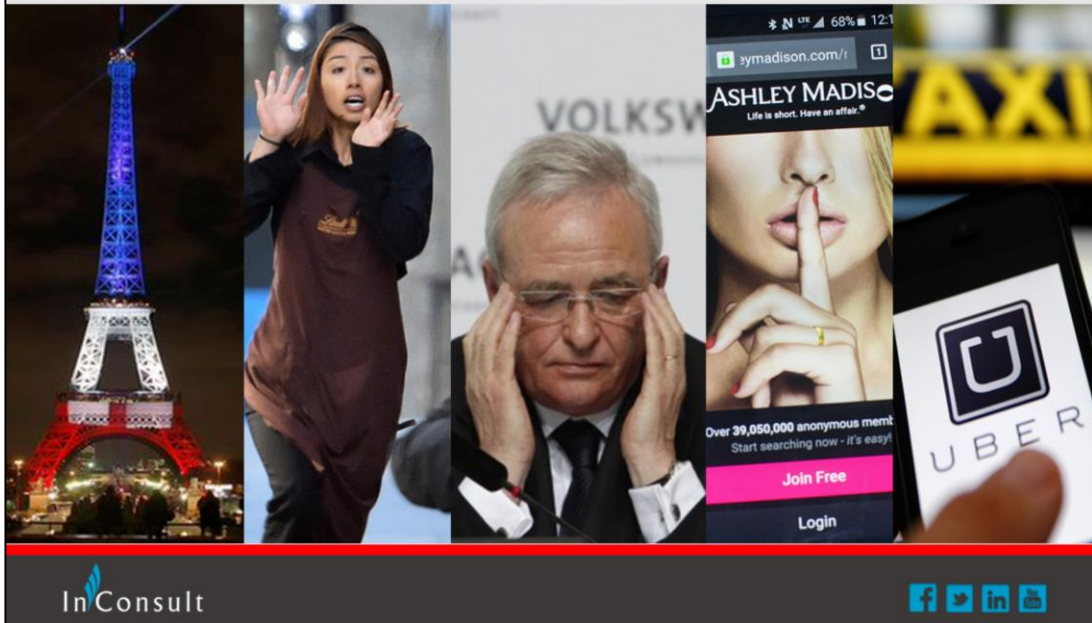


Organisational Resilience

Ability of an organization to anticipate, prepare for, and respond and adapt to incremental change and sudden disruptions in order to survive and prosper

- BS 65000 Guidance on organizational resilience

Recent Events



The theme we've chosen for this year's Risk Day Forum is "Resilient & Ready." Why?

In the last 12 months, we've seen some extraordinary events occur

- The threat of terrorism is at a high, globally – we have recently seen attacks overseas in Paris & Beirut and experienced terrorism right here on our door step in Parramatta and at the Lindt Café Sydney just a few blocks away.
- Guess what? Corporate scandals are not extinct, as we saw by the VW emissions fraud and FIFA bribery scandal.
- Cyber-attacks are at an all-time high – In 2015 we saw cyber-attacks at Charley Hebdo, Xbox One, Ashley Madison and Anthem (one of the largest US health insurers). In Australia, there were reported incidents at iiNet, the Australian Bureau of Statistics and Sydney University and InConsult for the first time in 15 years assisted 2 clients with cyber-risk related projects.
- Finally we see the growing success of 'disruptors' – these are non-traditional businesses such as AirBNB and Uber who are not playing by the traditional rules...they are game changers and are breaking all the rules.

The Digital Disruptors

- Worlds largest taxi company owns no taxis (Uber)
- Largest accommodation provider owns no real estate (Airbnb)
- Largest phone companies own no telco infra (Skype, WeChat)
- Worlds most valuable retailer has no inventory (Alibaba)
- Most popular media owner creates no content (Facebook)
- Fastest growing banks have no actual money (SocietyOne)
- Worlds largest movie house owns no cinemas (NetFlix)
- Largest software vendors don't write the apps (Apple & Google)

These organisations reinforce just how far technology and innovation can propel organisations and destroy the traditional status quo.

Technology is at the heart of success for each of these organisations, but technology can also be a vulnerability.

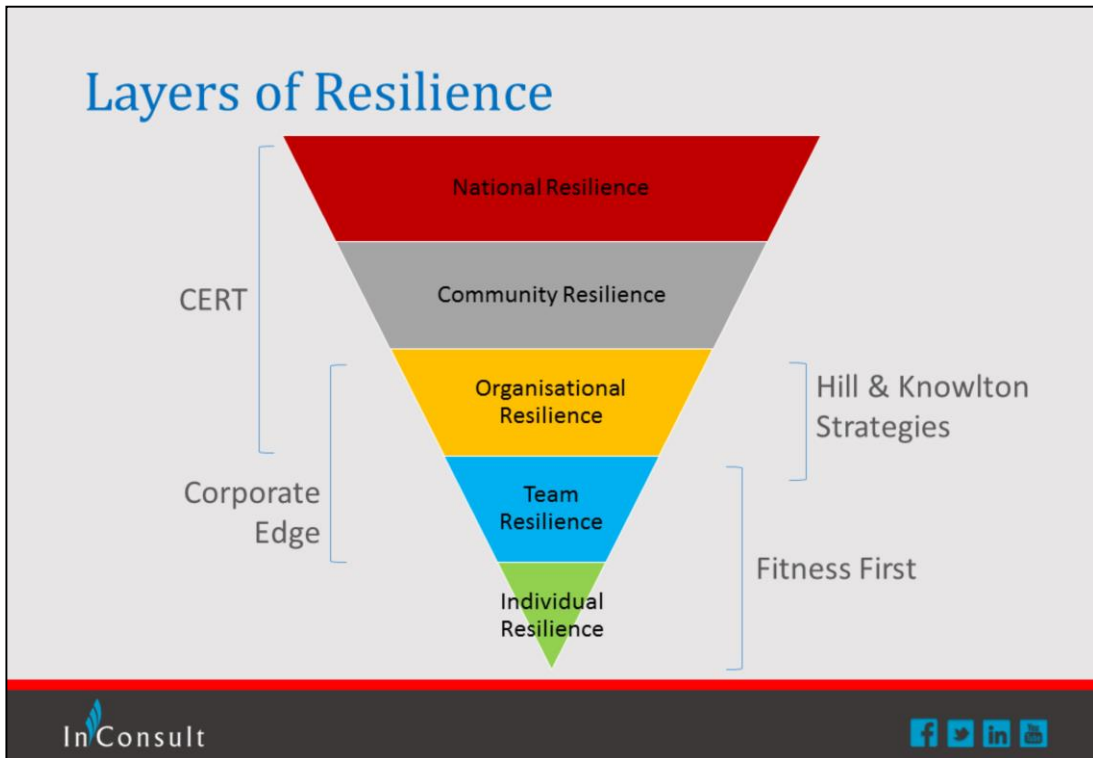
These recent events highlight

- the diversity of risks
- the velocity of risks (how fast they move)
- the range of potential consequences
- the greater uncertainty and volatility of business conditions
- the speed of innovation and information
- the increased visibility of everything that organisations do and don't do

Organisations today cannot just 'defend' against known threats and prepare for the unknown unknowns and emerging threats.

Organisations must also innovate and take more risks in pursuit of opportunities.

Bottom line, you simply can't stand still anymore



Resilience doesn't apply just to organisations, it also works at different levels.

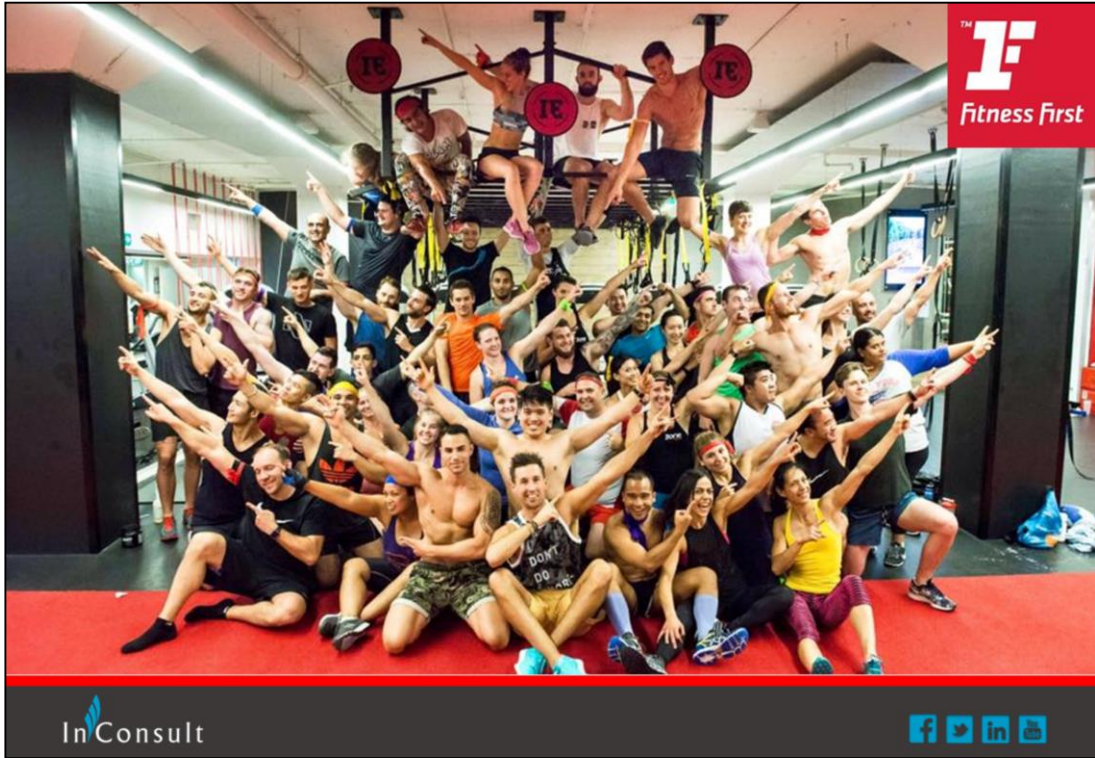
The need to be 'resilient and ready' has never been more important.

At the heart of being 'resilient and ready' is the need to build a strong culture – that's why Phil from **Corporate Edge** is here today.

We see cyber-threats increasing and that is why Patricia from **CERT** is here today

I believe we as individuals need to be resilient, otherwise how can we be part of a resilient organisation? That is why Katie from **Fitness First** are here today.

And finally, even with the best risk management framework and crisis management plans, things can and will go wrong. That is why crisis communication is critical to effective crisis management...and that is why Ian from **Hill & Knowlton** is here today.



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