

Training: Audit Committee

Equip your audit committee members with the skills and strategies to add more value to your audit committee.



The Challenge

Audit committees play an important role in a council's overall governance framework and are a key component in the three lines of defence against risk.

Increasingly, audit committees are being relied upon by key stakeholders including regulators, councillors and management to provide valuable independent assurance and advice in many areas including risk management, compliance, internal control, fraud control, internal audit, external audit and other governance functions.

- What are the essential skills required for committee members?
- What are the key expectations from stakeholders?
- How do you ensure committee members meet key responsibilities?

Our Solution

An effective induction program is critical to the success of an Audit Committee. Our **Audit Committee Training** is designed to help audit committee members understand the fundamental elements of their role and equip them with the skills and strategies to be more effective and add more value to their audit committee and council.

Course Overview

This course is designed to compliment an audit committee induction program and aims to provide committee members with a solid understanding of:

- The role of the Internal Audit Committee.
- Committee operations and responsibilities.
- Overview of Office of Local Government Internal Audit Guidelines issued in 2008, updated in 2010.
- How to conduct successful committee meetings.
- How to evaluate risk management frameworks, control effectiveness and treatment strategies.

The course includes case studies and videos to effectively engage participants. It also includes tips and checklists that committee members can use at their councils.

Participants can claim 3 hours CPE points.

Who Should Attend?

Whilst this training is designed for audit committee members, auditors and managers may also benefit.

Duration

2.5 hour training session. A certificate of attainment is issued upon completion.

Course Benefits

This course will help:

- Outline important legislation and best practice guidelines for audit committees.
- Provide a better understanding of relationships between management, governance, risk management and internal audit.
- Gain an in-depth appreciation and understanding of the internal audit process, effective reporting techniques and meeting procedures.
- Develop audit committee members' knowledge to maximise their effectiveness.

Would you like more information?

If you would like to find out more about this training course, contact InConsult for an obligation free discussion on 02 9241 1344 or email us at info@inconsult.com.au.

